

# STATEMENTS OF CHANGES IN EQUITY

for the year ended 31 March 2017

Group	Stated capital (Note 11) R'000	Non- distributable reserve R'000	Accumulated loss R'000	Total R'000
<b>Total comprehensive income for the period</b>				
Profit for the period	–	–	56 507	56 507
<b>Transactions with shareholders, recognised directly in equity</b>				
Issue of 127 shares on 25 May 2015	–	–	–	–
Proceeds	–	–	–	–
Share issue costs	–	–	–	–
Issue of 139 404 002 shares in November 2015	1 362 647	–	–	1 362 647
Proceeds	1 371 440	–	–	1 371 440
Share issue costs	(8 793)	–	–	(8 793)
Transfer to non-distributable reserve	–	18 126	(18 126)	–
Dividends	–	–	(38 906)	(38 906)
<b>Total transactions with shareholders</b>	1 362 647	18 126	(57 032)	1 323 741
<b>Balance at 31 March 2016</b>	1 362 647	18 126	(525)	1 380 248
<b>Total comprehensive income for the year</b>	–	–	239 359	239 359
Profit for the year	–	–	240 725	240 725
Other comprehensive income	–	–	(1 366)	(1 366)
<b>Transactions with shareholders, recognised directly in equity</b>				
Issue of 269 440 shares in August 2016	2 599	–	–	2 599
Proceeds	2 599	–	–	2 599
Share issue costs	–	–	–	–
Issue of 37 002 776 shares in February 2017	399 163	–	–	399 163
Proceeds	400 000	–	–	400 000
Share issue costs	(837)	–	–	(837)
Issue of 200 000 shares in February 2017	2 152	–	–	2 152
Proceeds	2 152	–	–	2 152
Share issue costs	–	–	–	–
Transfer to non-distributable reserve	–	125 521	(125 521)	–
Transaction costs capitalised on acquisition of subsidiary	–	(2 589)	–	(2 589)
Dividends	–	–	(131 101)	(131 101)
<b>Total transactions with shareholders</b>	403 914	122 932	(256 622)	270 224
<b>Balance at 31 March 2017</b>	1 766 561	141 058	(17 788)	1 889 831

Company	Stated capital (Note 11) R'000	Non-distributable reserve R'000	Accumulated loss R'000	Total R'000
<b>Total comprehensive income for the period</b>				
Profit for the period	–	–	38 522	38 522
<b>Transactions with shareholders, recognised directly in equity</b>				
Issue of 127 shares on 25 May 2015	–	–	–	–
Proceeds	–	–	–	–
Share issue costs	–	–	–	–
Issue of 139 404 002 shares in November 2015	1 362 647	–	–	1 362 647
Proceeds	1 371 440	–	–	1 371 440
Share issue costs	(8 793)	–	–	(8 793)
Transfer to non-distributable reserve	–	(179)	179	–
Dividends	–	–	(38 906)	(38 906)
<b>Total transactions with shareholders</b>	1 362 647	(179)	(38 727)	1 323 741
<b>Balance at 31 March 2016</b>	1 362 647	(179)	(205)	1 362 263
<b>Total comprehensive income for the year</b>	–	–	118 007	118 007
Profit for the year	–	–	119 373	119 373
Other comprehensive income	–	–	(1 366)	(1 366)
<b>Transactions with shareholders, recognised directly in equity</b>				
Issue of 269 440 shares in August 2016	2 599	–	–	2 599
Proceeds	2 599	–	–	2 599
Share issue costs	–	–	–	–
Issue of 37 002 776 shares in February 2017	399 163	–	–	399 163
Proceeds	400 000	–	–	400 000
Share issue costs	(837)	–	–	(837)
Issue of 200 000 shares in February 2017	2 152	–	–	2 152
Proceeds	2 152	–	–	2 152
Share issue costs	–	–	–	–
Transfer to non-distributable reserve	–	855	(855)	–
Dividends	–	–	(131 101)	(131 101)
<b>Total transactions with shareholders</b>	403 914	855	(131 956)	272 813
<b>Balance at 31 March 2017</b>	1 766 561	676	(14 154)	1 753 083
			<b>31 March 2017 Cents</b>	<b>31 March 2016 Cents</b>
Dividend per share (note 21)			88.05	30.07